

News update DirectorInsight October 2, 2015









EXECUTIVE PAY NEWS

Italy - FTSE MIB

Chairman of Telecom Italia Media receives the severance payment after the company has been incorporated into the holding company

Saverino Salvemini, the Chairman of the Board of Directors of Telecom Italia Media S.p.A., will receive a severance payment of 534.001 Euros after the just mentioned company has been incorporated into the parent company Telecom Italia S.p.A.



CORPORATE EXECUTIVES BEING MOBILE.....

The United Kingdom - FTSE 100

Burberry announces the departure of David Tyler from the Board as Non-Executive Director effective from 31 December 2015. David Tyler has been appointed as a Chairman of Domestic & General Group Limited, a privately owned company, with effect of 24 September 2015.

Vodafone announces the appointment of David Nish, former CEO of Standard Life, to its Board as Non-Executive Director with effect of 1 January 2016.

SABMiller announces changes to the composition of its board committees

Ms. Lesley Knox has been appointed to the nomination committee, Mr. Javier Ferrán to the remuneration committee and Mr. Jan du Plessis and Mr. Trevor Manuel have been appointed to the corporate accountability and risk assurance committee. All appointments are effective from 24 September 2015.

Meggitt PLC announces changes to its Board

Meggitt PLC announces that David Williams, chairman of the Audit Committee and Senior Independent Director, will retire from the Board on 31 December 2015. He will be succeeded as Senior Independent Director by Paul Heiden, currently Non-Executive Director of the Company, effective from 1 January 2016. Colin Day has been appointed to the Board as an Independent Non-Executive Director and will assume the role of Chairman of the Audit Committee with effect of 1 October 2015.

Johnson Matthey announces the retirement of Larry Penz as an Executive Director of the Company, effective from 31 March 2016. Larry currently is responsible for Process Technologies and Fine Chemicals Divisions, as well as for Group Environment, Health and Safety (EHS), Sustainability and Manufacturing Excellence. With effect from 1 October 2015, John Walker, currently Executive Director Emission Control Technologies, will assume responsibility for Group EHS, Sustainability and Manufacturing Excellence.

Germany - DAX/MDAX/TecDAX

Volkswagen Group is restructuring

Mr. Winfried Vahland, the former CEO of Skoda, is appointed CEO of Volkswagen Group's North America division with effect from 1st November 2015. His position as CEO of Skoda is filled by Mr. Bernhard Maier, who is a former member of Porsche AG's management board. Furthermore, Mr. Christian Klingler is leaving his positions as a member of Volkswagen AG's management board and Volkswagen Brand's management board with immediate effect. The current CEO of the group, Mr. Matthias Muller, will take over Mr. Klingler's position and will head the Sales department at Group level in an interim capacity, while Mr. Jurgen Stackmann, previously chairman of SEAT, will replace Mr. Klingler in the Volkswagen Brand management board. Mr. Stackmann will be replace by Mr. Luca de Meo, who will become SEAT's new CEO with effect from 1st October 2015.

Volkswagen appoints new Group Head

Volkswagen AG announced the appointment of Mr. Hans-Gerd Bode as Head of Group Communications, Investors Relations and External Relations with effect from 30th September 2015. He is succeeding Mr. Stephan Gruhsem.

Deutsche Bank names heads of private and commercial banking

Deutsche Bank AG appointed Mr. Asoka Woehrmann and Mr. Stefan Bender as heads of private and commercial banking in Germany.

Volkswagen AG Supervisory and Executive Board changes

Volkswagen AG announced that Ms Julia Kuhn-Piech has stepped down from her position as a member of its Supervisory Board with immediate effect and will be replaced by Mr. Hans Dieter Potsch, who will be nominated to become the new chairman of Volkswagen's Supervisory Board. Mr. Potsch, the current CFO and a member of the company's Executive Board, will be replaced by Mr. Frank Witter, who is currently the CEO of Volkswagen Financial Services.

Italy - FTSE MIB

Unicredit: Resignation of a Company's Non-Executive Director

UniCredit informs that Director Mr. Mohamed Badawy Al-Husseiny, non-executive and independent Board member of the Company, has resigned with effect as of October 15, 2015, due to personal reasons.

The Corporate Governance, HR and Nomination Committee and the Board of Directors will, within the frame of their respective authorities, adopt the necessary resolutions in order for the Company's Board to be restored to its full setting.

Unicredit Appoints New Group Chief Financial Officer

UniCredit announces the appointment of Mr. Bernardo Mingrone as Group Chief Financial Officer from today with responsibility for the activities of Planning, Finance&Treasury and Investor Relations with report to Marina Natale, Deputy General Manager Strategy and Finance.



The United Kingdom - FTSE 100

Potential merger talks between Vodafone and Liberty Global have ended

On Monday 28 August 2015, Vodafone has confirmed talks about a potential merger have come to an end. The potential merger could have provided a £120bn company and would have created a dominant pan-European mobile and fixed line business. Vodafone's share price already went down by approximately 4% only on Monday morning.

Germany - DAX/MDAX/TecDAX

Deutsche Bank to increase its share of female executives

Deutsche Bank AG plans to increase the percentage of female executives at the first of its two levels from 14% to 17%, by mid-2017, to 20%, by 2020. At the second level, which is formed by executives reporting to the first level, the bank plans to increase the share of female executives from 18% to 21%, by mid-2017, to 25%, by 2020.

Spain - IBEX 35

Bankia S.A. Puts 4,500 properties for sale until the 30th November with a 40% discount

Bankia has initiated a campaign named "Me merezco mi propria casa" (I deserve my own home), which has placed 4,500 properties all over Spain with a 40% on their net value. The Real Estate firm handling Bankia's affairs is Haya.

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